

Town of Munda, Illinois
 Combined Balance Sheet - All Fund Types and Account Groups
 Year Ended March 31, 1996
 With Comparative Totals for March 31, 1995

	Governmental Fund Types			Fiduciary	Account Groups		Totals	
	Town	Special Revenue	Special Assessment	Agency	General Fixed Assets	Long-Term Debt	(Memorandum 1996)	Only) 1995
Assets								
Petty Cash	\$ 200	\$ 100	\$ 0	\$ 0	\$ 0	\$ 0	\$ 300	\$ 300
Cash & Equivalents	34,453	170,803	680	0	0	0	205,936	219,445
Investments								
Deferred Compensation	0	0	0	25,810	0	0	25,810	13,337
Other Investments	338,000	841,195	21,000	0	0	0	1,200,195	1,161,195
Receivables								
Accounts Receivable	0	254	0	0	0	0	254	37,943
Interest	1,547	3,969	110	0	0	0	5,626	5,725
Other Governmental Organizations	0	425	0	0	0	0	425	121
Property Taxes, net	653,890	1,405,863	0	0	0	0	2,059,753	1,980,668
Special Assessments	0	0	3,304	0	0	0	3,304	3,304
Due from Other Funds	0	0	0	0	0	0	0	9,189
Inventory, Supplies	0	51,547	0	0	0	0	51,547	44,086
Property & Equipment								
Land & Buildings	0	0	0	0	780,508	0	780,508	780,508
Fixtures & Equipment	0	0	0	0	1,219,861	0	1,219,861	1,059,489
Cemetery Assets	0	0	0	0	26,424	0	26,424	26,424
Amount to be Provided for Retirement of General Long-term Debt	0	0	0	0	0	174,836	174,836	236,865
Total Assets	<u>\$1,028,090</u>	<u>\$2,474,156</u>	<u>\$ 25,094</u>	<u>\$ 25,810</u>	<u>\$2,026,793</u>	<u>\$ 174,836</u>	<u>\$ 5,754,779</u>	<u>\$ 5,578,599</u>

The accompanying notes are an integral part of these statements.

Town of Nunda, Illinois
 Combined Balance Sheet - All Fund Types and Account Groups
 Year Ended March 31, 1996
 With Comparative Totals for March 31, 1995

	Governmental Fund Types			Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	Town	Special Revenue	Special Assessment	Agency	General Fixed Assets	Long-Term Debt	1996	1995
Liabilities & Fund Balance								
Liabilities								
Accounts Payable	\$ 3,921	\$ 54,983	\$ 0	\$ 0	\$ 0	\$ 0	\$ 58,904	\$ 73,963
Accrued Expenses	5,670	9,624	0	0	0	0	15,294	12,708
Deposits	0	0	0	0	0	0	0	1,907
Due to Other Funds	0	0	0	0	0	0	0	9,189
Contracts Payable	0	0	0	0	0	0	0	10,241
Deferred Property Tax Revenue	653,890	1,405,863	0	0	0	0	2,059,753	1,980,668
Capital Leases	0	0	0	0	0	19,024	19,024	36,865
Mortgage Loan	0	0	0	0	0	155,812	155,812	200,000
Deferred Compensation Payable	0	0	0	25,810	0	0	25,810	13,337
Total Liabilities	\$ 663,481	\$1,470,470	\$ 0	\$ 25,810	\$ 0	\$ 174,836	\$ 2,334,597	\$ 2,338,878
Fund Balance								
Investment in General Fixed Assets	\$ 0	\$ 0	\$ 0	\$ 0	\$2,026,793	\$ 0	\$ 2,026,793	\$ 1,866,421
Fund Equities								
Reserved for Perpetual Care	0	5,195	0	0	0	0	5,195	5,195
Reserved for Inventory	0	51,547	0	0	0	0	51,547	44,086
Unreserved	364,609	946,944	25,094	0	0	0	1,336,647	1,324,019
Total Fund Balance	\$ 364,609	\$1,003,686	\$ 25,094	\$ 0	\$2,026,793	\$ 0	\$ 3,420,182	\$ 3,239,721
Total Liabilities & Fund Balance	\$1,028,090	\$2,474,156	\$ 25,094	\$ 25,810	\$2,026,793	\$ 174,836	\$ 5,754,779	\$ 5,578,599

The accompanying notes are an integral part of these statements.

Town of Munda, Illinois
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balance
 All Governmental Fund Types
 Year Ended March 31, 1996

	Governmental Fund Types			Memorandum 1996	Totals 1995
	Town	Special Revenue	Special Assessment		
Revenues					
Property Taxes, net	\$ 632,079	\$1,447,244	\$ 0	\$ 2,079,323	\$ 1,882,543
Replacement Taxes	14,795	41,938	0	56,733	50,799
Interest - Investments	18,833	58,874	1,099	78,806	72,099
Interest - Taxes	1,337	2,878	0	4,215	3,680
Traffic Fines	0	11,931	0	11,931	13,006
Fees	0	1,005	0	1,005	1,675
Town Hall Rental	1,335	0	0	1,335	750
Other Income	4,690	55,687	0	60,377	118,545
Total Revenues	<u>\$ 673,069</u>	<u>\$1,619,557</u>	<u>\$ 1,099</u>	<u>\$ 2,293,725</u>	<u>\$ 2,143,097</u>
Expenditures					
General Administration	\$ 590,278	\$ 219,381	\$ 0	\$ 809,659	\$ 619,072
Highway & Street	0	1,216,858	0	1,216,858	1,113,338
Health & Welfare	3,720	24,321	0	28,041	24,945
Cemeteries	0	8,705	0	8,705	9,124
Education & Recreation	26,263	0	0	26,263	42,672
Capital Expenditures	16,869	174,702	0	191,571	241,860
Total Expenditures	<u>\$ 637,130</u>	<u>\$1,643,967</u>	<u>\$ 0</u>	<u>\$ 2,281,097</u>	<u>\$ 2,051,011</u>
Revenues Over (Under) Expenditures	\$ 35,939	\$ (24,410)	\$ 1,099	\$ 12,628	\$ 92,086
Increase in Reserve for Perpetual Care	0	0	0	0	500
Increase (Decrease) in Inventory Reserve	0	7,461	0	7,461	21,248
Change in Fund Balance	\$ 35,939	\$ (16,949)	\$ 1,099	\$ 20,089	\$ 113,834
Fund Balance, April 1, 1995	<u>328,670</u>	<u>1,020,635</u>	<u>23,995</u>	<u>1,373,300</u>	<u>1,259,466</u>
Fund Balance, March 31, 1996	<u>\$ 364,609</u>	<u>\$1,003,686</u>	<u>\$ 25,094</u>	<u>\$ 1,393,389</u>	<u>\$ 1,373,300</u>

The accompanying notes are an integral part of these statements.

Town of Munda, Illinois
 Combined Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget & Actual
 Town and Special Revenue Fund Types
 Year Ended March 31, 1996

	Town Fund			Special Revenue Funds		
	Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
Revenues						
Property Taxes, net	\$ 633,370	\$ 632,079	\$(1,291)	\$ 1,432,439	\$ 1,447,244	\$ 14,805
Replacement Taxes	13,000	14,795	1,795	45,748	41,938	(3,810)
Interest - Investments	17,500	18,833	1,333	51,900	58,874	6,974
Interest - Taxes	1,100	1,337	237	4,959	2,878	(2,081)
Traffic Fines	0	0	0	11,000	11,931	931
Fees	0	0	0	750	1,005	255
Town Hall Rental	800	1,335	535	0	0	0
Rental	4,000	0	(4,000)	0	0	0
Other Income	4,000	4,690	690	160,150	55,687	(104,463)
Tax Anticipation Warrants	0	0	0	15,000	0	(15,000)
	<u>\$ 673,770</u>	<u>\$ 673,069</u>	<u>\$(701)</u>	<u>\$ 1,721,946</u>	<u>\$ 1,619,557</u>	<u>\$(102,389)</u>
Less: Tax Anticipation Warrants	0	0	0	(15,000)	0	15,000
Total Revenues	<u>\$ 673,770</u>	<u>\$ 673,069</u>	<u>\$(701)</u>	<u>\$ 1,706,946</u>	<u>\$ 1,619,557</u>	<u>\$(87,389)</u>
Expenditures						
General Administration	\$ 699,760	\$ 590,278	\$ 109,482	\$ 266,014	\$ 219,381	\$ 46,633
Highway & Street	0	0	0	2,059,544	1,216,858	842,686
Health & Welfare	6,000	3,720	2,280	43,650	24,321	19,329
Cemeteries	0	0	0	43,800	8,705	35,095
Education & Recreation	56,300	26,263	30,037	0	0	0
Capital Expenditures	9,200	16,869	(7,669)	199,900	174,702	25,198
Tax Anticipation Warrants	0	0	0	15,000	0	15,000
	<u>\$ 771,260</u>	<u>\$ 637,130</u>	<u>\$ 134,130</u>	<u>\$ 2,627,908</u>	<u>\$ 1,643,967</u>	<u>\$ 983,941</u>
Less: Tax Anticipation Warrants	0	0	0	(15,000)	0	(15,000)
Total Expenditures	<u>\$ 771,260</u>	<u>\$ 637,130</u>	<u>\$ 134,130</u>	<u>\$ 2,612,908</u>	<u>\$ 1,643,967</u>	<u>\$ 968,941</u>
Revenues Over (Under) Expenditures	<u>\$(97,490)</u>	<u>\$ 35,939</u>	<u>\$ 133,429</u>	<u>\$(905,962)</u>	<u>\$(24,410)</u>	<u>\$ 881,552</u>
Increase in Inventory Reserve		0			7,461	
Net Change in Fund Balance		\$ 35,939			\$(16,949)	
Fund Balance, April 1, 1995		328,670			1,020,635	
Fund Balance, March 31, 1996		<u>\$ 364,609</u>			<u>\$ 1,003,686</u>	

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